

Interaction with Ms. Srijita Ghosh, Professor of Economics

On the 8th of December, 2020, the Economics Department of Sanskriti School organised a talk by Ms. Srijita Ghosh for the 11th Grade Economics students.

Ms. Srijita Ghosh is a Professor of Economics at Ashoka University.

During the hour-long interaction with Ms. Ghosh, she placed emphasis on the idea of 'Economic Framing'. Economic Framing refers to the particular style and method in which a question is asked and how choices are presented, or to put it in simple words, how they are 'framed'. Throughout her talk, Ms. Ghosh provided students with hypothetical scenarios and examples of how this technique is applied, and how different methods of framing the exact same question can yield drastically different results (answers). She challenged the notion of the 'rationality of a consumer', which is accepted in Traditional Economics, and showed how various studies in the Behavioural Economics sphere weaken this assumption while providing us with examples for the same. Through this talk, students were introduced to concepts such as Loss Aversion, the Representativeness Heuristic, Bracketing, and many more, and were shown real-world applications of these concepts. Ms. Ghosh also left the students with a list of Economic studies to refer to for further research on what was discussed.

We thank Ms. Ghosh, the Outreach Program of Ashoka University, and the Economics Department of Sanskriti School for such an interesting and enriching experience.